

Post Office Box 10148
Greenville, S.C. 29603

MORTGAGE

1980 12 32

THIS MORTGAGE is made this 32nd day of December 1980 between the Mortgagor, **PREFERRED HOMES, INC.** (herein "Borrower"), and the Mortgagee, **CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION**, a corporation organized and existing under the laws of the United States of America, whose address is Post Office Box 10148, Greenville, South Carolina 29603 (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of **Sixty-Four Thousand Four Hundred and No/100 (\$64,400.00)** Dollars, which indebtedness is evidenced by Borrower's note dated December 1980 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on **September 18, 1981**.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of **Greenville**, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the Western side of Kindlin Way, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as Lot No. 8 of a Subdivision known as Fox Ridge at Pebble Creek, Phase I, plat of which is recorded in the R.M.C. Office for Greenville County in Plat Book 7-C at Page 67, and, according to said plat, has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Western side of Kindlin Way, at the joint front corner of Lots Nos. 8 and 9, and running thence with the joint line of said Lots S. 82-19 W. 143.56 feet to an iron pin in the line of property now or formerly of Duke Power Company; running thence with that joint line N. 4-35 W. 114.78 feet to an iron pin at the joint rear corner of Lots Nos. 7 and 8; running thence with the joint line of said Lots S. 77-11 E. 159.4 feet to an iron pin on the Western side of Kindlin Way; running thence with the Western side of said Way S. 3-49 W. 60 feet to an iron pin, point of beginning.

This is the identical property conveyed to the Mortgagor herein by United Development Services, Inc. by Deed recorded simultaneously herewith.

which has the address of **Kindlin Way, Fox Ridge at Pebble Creek, Taylors,** S.C. 29687 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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